

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140

Monday, 4/8/2019

5:00 - 8:00 PM ET

1. PERAC Executive Director

John Parsons, Executive Director of PERAC, will meet with the Board.

2. Minutes

Vote to consider the regular minutes of the meeting held on March 4, 2019.

Vote to consider the executive session minutes of the meeting held on March 4, 2019.

Vote to consider the minutes of the investment review meeting held on March 5, 2019.

3. Warrants

Vote to consider payment of warrant #6 in the amount of \$7,176,810.00 and Warrant #7 in the amount of \$1,839,420.97.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Regina Berkowitz, Media Arts Manager, School Dept. with sixteen years, three months;

Robert Bruno, Firefighter with thirty-one years;

Donna Clark, Medical Assistant, Cambridge Health Alliance with forty-one years, eight months;

Chenier Durand, Building Inspector, Inspectional Services Dept. with thirty-two years, eight months;

Joseph Keough, Sergeant, Police Dept. with thirty-eight years, three months;

Robert Leary, Patrol Officer, Police Dept. with thirty-two years;

Donna Lopez, City Clerk with forty-nine years, five months;

Joaquin Lullanda, Mechanic Aide, Cambridge Housing Authority with thirty-two years, eight months;

Roy McGlashing, Working Foreman, Dept. of Public Works with thirty years;

Jean Ryan, Crossing Supervisor, Police Dept. with forty-three years, two months;

Joao Tavares, Craftsman, Cambridge Health Alliance with seventeen years, six months;

Sean Tevlin, Mechanic, Housing Authority with thirty-three years, eight months;

Robert Wilbur Jr., Laborer, Dept. of Public Works with twenty-four years, eleven months.

5. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions requested by:

1. Gregory Kirylo, 11 months (pro-rated)

2. Janet M. Snedeker, 11 months (pro-rated)

3. Brielle L. Sorey, 1 year 9 months (pro-rated)

4. Rebecca Taylor, 10 months (pro-rated)

5. Diane Zylicz, 11 months (pro-rated)

and vote to consider the redeposit of refunds requested by:

1. Marc C. McGovern, 2 years

6. Refund Applications

Vote to consider eight refund applications submitted in March.

7. Accidental Death Benefit - Charles Budryk

Vote to consider the request for Accidental Death benefits from Frances Budryk, surviving spouse of Charles Budryk, a retired Firefighter. Mr. Budryk died on January 18, 2019. His spouse is entitled to collect Sec. 101 survivor benefits pending the outcome of this application.

8. Distribution of Deceased Member's Accumulated Deductions

Vote to consider the request of deceased member Mark S. Stiles' siblings to receive Mark's accumulated deductions.

9. Board Election

Vote to consider the appointment of an Election Officer, and to consider the proposed schedule for an election.

10. PERAC Memos

Memo #12 re: Tobacco Company List

Memo #13 re: Mandatory Retirement Board Member Training - 2nd Quarter 2019

Memo #14 re: Forfeiture of Retirement Allowance for Dereliction of Duty by Members

11. Old Business

12. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

Notice of Retiree Deaths

Correspondence from Attorney James Quirk re: Proposed Legislation Filed in the 2019 Legislative Session

December Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

Manager/Vendor Disclosure Statements: Aberdeen Emerging Markets Equity Fund, Ascent Venture Partners III, BlackRock Vesey Street Fund II, Fidelity Emerging Market Debt, Fidelity Broad Market Duration Commingled Pool, Hamilton Lane Private Equity Fund VI, Hamilton Lane Private Equity Fund VIII, Income Research & Management, Lexington Capital Partners VIII, RhumbLine Russell 1000 Growth Pooled Index Fund, RhumbLine Russell 1000 Value Pooled Index Fund, Wellington Emerging Markets Local Debt Fund.

Lazard Portfolio Review - February 2019

RBC Quarterly Report - December 31, 2018